



Lancashire
Enterprise Partnership

Lancashire Enterprise Partnership

Business and Operational Plan 2016/17 – 2019/20

**Presentation to LEP Performance Sub-Committee
10th October 2016**





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Introduction

- LEP established in 2011 as a private sector led public/private partnership for Lancashire, chaired by Edwin Booth
- LEP has developed an investment growth programme valued at nearly £1 Billion – a level of performance only bettered by a few larger Core City LEPs with much greater capacity
- 50 major initiatives planned/underway across all parts of Lancashire with key programmes delivering ahead of schedule and exceeding delivery targets
- A robust Strategic Economic Plan (SEP) and business case approach informs key decision making
- LEP has enabled local partners to bring forward new initiatives of scale underpinned by innovative investment frameworks
- Focus has been on securing infrastructure investment to deliver housing and economic growth outcomes
- Strength has been in providing strategic support to partners in scheme development and in unlocking delivery of schemes
- LEP and local partners continue to work on strategic project pipeline to take advantage of local and national investment streams and new policy initiatives
- Now about focusing efforts on ‘knitting together’ investments and initiatives to maximise the value of investments
- Driving innovation, productivity and growth whilst reflecting the role of place
- LEP recognises the need to raise its profile and strengthen communications with local stakeholders and views the Northern Powerhouse as a positive framework that enables Lancashire to position its economic strengths and forge stronger cross-boundary linkages





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LEP Purpose on a Page



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DREAM | To be universally recognised as the engine of transformation for Lancashire's economy

SPIRIT | Driving a more prosperous Lancashire

BELIEFS

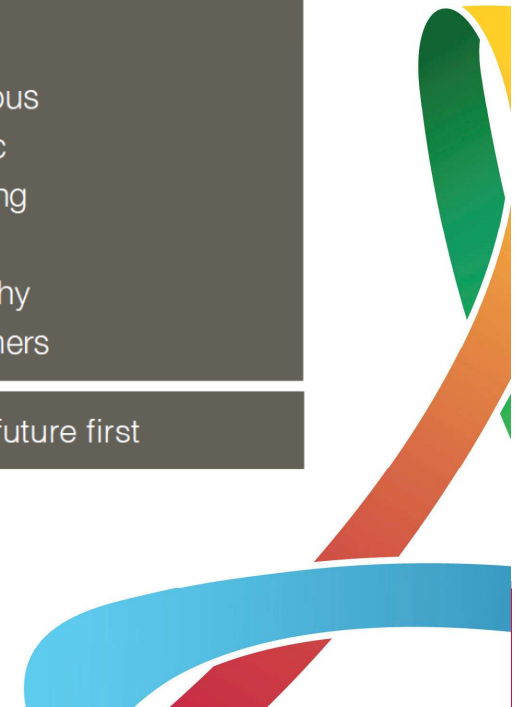
Helping create and nurture a sustainable and enduring future for Lancashire
 Being proud of our history and build a legacy to be proud of
 Sharing and celebrating the successes of Lancashire, and what it has to offer
 Creating the environment for effective collaboration and partnerships
 Making Lancashire the preferred place to invest, driven by our agility and competitiveness
 Creating a long term growth environment that is attractive and compelling to new international investors
 Playing a leading role in creating an environment for improving lives through accelerating economic growth
 Driving and enabling the continual development of local talent, matched to economic opportunities

CHARACTER

Creative
 Agile
 Courageous
 Optimistic
 Demanding
 Resilient
 Trustworthy
 Transformers

GIC | To halve Lancashire's performance gap to the rest of the country whilst increasing the number of high value jobs

FOCUS | Get to the future first





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Suggested Structure

1. Foreword
2. The Lancashire Narrative
3. Powering Success
 - Strategic Context
 - Progress and Delivery
4. “Get to the Future First”
5. Invest for Growth

Part 2 – Operational Plan 2017-18





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Foreword

- Purpose on a Page Ambition.
- A globally competitive economy.
- Key economic metrics
- Established and emerging sector strengths
- Build on Science and Innovation Audit with Sheffield City Region – establishment of Northern Powerhouse Advanced Manufacturing Corridor.
- £1billion Growth Plan of key initiatives
- Focus on productivity, innovation and internationalisation
- Focus on up-skilling and apprenticeships, replacement skills demand
- Boost Business Lancashire – working with businesses
- Investment and loan products to support business growth – Growing Places, NP Investment Fund, Rosebud
- Working with Shadow Lancashire Combined Authority
- Refresh SEP
- Vision targets – jobs numbers etc



Powering Success

Strategic Context

- First Business Plan reflecting SEP objectives
- Resources secured to date
- Refreshed SEP in light of new political agenda
- Re-emergence of industrial strategy with place based focus
- Active role in Northern Powerhouse
- Key focus on innovation and productivity
- Key focus to drive productivity and growth in Lancashire's business base
- Inward investment, exploiting globally competitive sectors and strengths
- Developing skills base
- Refresh SEP to reflect updated analyses





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Powering Success 2

Progress and Delivery

- Secured £252m Growth Deal: one of the largest allocations outside the Core Cities
- Number of Growth Deal projects live and delivering. Fully deployed Skills Capital Allocation.
- City Deal Programme: 10-year Transport Funding Allocation.
- Establishment of Transport for Lancashire and active role in Transport for the North.
- Northern Powerhouse agenda
- Boost performance
- Growing Places Funding
- 4 Enterprise Zones
- Building on Science and Innovation Audit
- Strong Governance and Accountability





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“Get to the Future First”

- Purpose on a Page
- Delivery of existing and new initiatives
- Refreshed SEP
- Focus on driving innovation, productivity and business growth
- Reflect new national policy approaches
- Play a full part in realising the Northern Powerhouse
- Working with Lancashire Combined Authority





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Invest for Growth

- Capacity and capability
 - Strategic support to partners in scheme development
 - Unlocking the delivery of key schemes
 - Sustain and refresh project pipeline
 - Knitting together and driving value out of prior investments
- Commissioning vs delivery
- Fully explore income generation opportunities
- Increased focus on Inward Investment
- Showcasing Lancashire and promoting the Lancashire narrative – MIPIM UK etc





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Annual Operational Plan

- **LEP Income Streams**
- **Operational Objectives**
- **Capacity and Resource**

